

Introduced: 2/10/67
Referred: State Affairs
and Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 159
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act extending the maturity date on bond anticipa-
7 tion notes; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.320 is amended to read:

10 Sec. 37.15.320. ISSUANCE OF NEW NOTES. In the event that the
11 sale of the bonds shall not have occurred before the maturity of the
12 notes issued in anticipation of the sale of bonds, the State Bond
13 Committee shall issue new notes in order to meet payment of the notes
14 then maturing. Any new notes issued shall bear a maturity date not
15 to exceed two years [ONE YEAR] from the date of issue.

16 * Sec. 2. This Act takes effect on the day after its passage and
17 approval or on the day it becomes law without approval.