

Introduced: 2/3/67
Referred: Resources,
Judiciary and Finance

1 IN THE HOUSE

BY KERTTULA AND RAY

2 HOUSE BILL NO. 107

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the discovery of oil and gas."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 31.05 is amended by adding a new section to read:

9 Sec. 31.05.165. DISCOVERY WELL. (a) No finding of oil or gas
10 or both within a five mile radius of a discovery well may be designated
11 as a discovery with regard to the percentages of royalty to be paid to
12 the state.

13 (b) This section applies only to leases which are entered into
14 after the effective date of this section.