

Introduced: 2/2/67
Referred: Commerce
and Judiciary

1 IN THE HOUSE

BY STEVENS

2 HOUSE BILL NO. 101

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the appointment of a general agent
7 to qualify for an insurance certificate of authority."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.09.010 is amended by adding a new subsection to read:

10 (c) No insurer may qualify for and hold a certificate of authority
11 unless a general agent has been appointed who is qualified according to
12 the standards set out in sec. 280 of this chapter.

13 * Sec. 2. AS 21.09.280 is amended by adding a new subsection to read:

14 (f) A general agent shall have no less authority than that provided
15 in AS 21.90.110.

16 * Sec. 3. AS 21.90 is amended by adding a new section to read:

17 Sec. 21.90.110. GENERAL AGENT DEFINED. (a) "General agent" means
18 a person appointed under AS 21.09.010 and authorized by the insurer to
19 perform no less than all of the following acts in this state:

- 20 (1) solicit applications for insurance;
21 (2) effectuate and countersign insurance contracts;
22 (3) collect premiums on insurance applied for or effectuated;
23 (4) appoint subagents and solicitors;
24 (5) perform other lawful acts under the provisions of this

25 chapter.

26 (b) A person may be a general agent for any number of insurers.

27 (c) A domestic insurer may be appointed as a general agent.

28 (d) A domestic insurer appointing subagents or solicitors is
29 required, unless holding a certificate of authority on the day before

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1 January 1, 1968, to have one or more employees who have passed the
2 agent's examination required by AS 21.27.010.

3 (e) An individual who is in charge of a branch office maintained
4 in this state by a foreign or alien insurer is required to be a general
5 agent.

6 (f) A general agent may arrange insurance on subjects located,
7 resident or to be performed wholly outside this state in either an
8 unauthorized insurer or an authorized insurer for which he is not
9 licensed.
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