

Introduced: 1/25/67
Referred: Local Government and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST

2 HOUSE BILL NO. 46

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act extending for one year the exemption applica-
7 tion period under the Alaska Industrial Incentive Act;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.25 is amended by adding new sections to read:

11 Sec. 43.25.053. COORDINATION WITH POLITICAL SUBDIVISION. During
12 the period in which the department holds hearings on an application,
13 the department shall advise the political subdivision affected by the
14 application of the dates and locations of the hearings to be held on
15 the application.

16 Sec. 43.25.056. APPROVAL OF EXEMPTION BY POLITICAL SUBDIVISION.

17 If the department decides to grant an exemption under this chapter,
18 the exemption is not effective unless approved by the governing body of
19 the political subdivision where the property of the business to be
20 exempted is located, except that if a political subdivision does not
21 notify the department of its approval or disapproval of the proposed
22 exemption within 30 days after the date of the department's decision to
23 grant the exemption, the exemption is effective.

24 * Sec. 2. AS 43.25.110 is amended to read:

25 Sec. 43.25.110. TERMINATION DATE FOR APPLICATIONS FOR EXEMPTION.

26 Applications for tax exemptions under this chapter shall be received
27 by the department until midnight of June 30, 1968 [1967], but not after
28 that date.

29 * Sec. 3. This Act takes effect on the day after its passage and approval.

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1 or on the day it becomes law without approval.

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