

Introduced: 1/25/67
Referred: Local Govern-
ment

1 IN THEHOUSE

BY KERTTULA AND RAY

2 HOUSE BILL NO. 45

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act exempting from city and borough taxation
7 certain real property when the head of the house
8 is a resident of the state and is eligible for
9 social security benefits."

0 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

1 * Section 1. AS 29.10.336(a) is amended to read:

2 (a) Property owned by the city or the state, the real property
3 of a resident of the state who is the head of a household and is
4 eligible for social security benefits to the extent and subject to
5 the conditions provided in (e) of this section, the household furni-
6 ture of the head of a family or a householder not exceeding \$200 in
7 value, all property used exclusively for nonprofit religious, chari-
8 table, cemetery, hospital, or educational purposes, the property of
9 an organization, not organized for business purposes, whose membership
10 is composed entirely of the veterans of a war of the United States,
11 or the property of the auxiliary of any such organization, and all
12 money on deposit are exempt from taxation.

13 * Sec. 2. AS 29.10.336 is amended by adding a new subsection to read:

14 (e) The real property of a resident of the state who is the
15 head of a household eligible for social security benefits, which is
16 limited to his principal place of abode and real property contiguous
17 to it, is exempt from taxation to an amount not exceeding the assessed
18 value of his interest in the property or \$20,000, whichever is less.
19 However, no exemption shall be granted except upon written application

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

for the exemption upon a form prescribed by the state assessor for use by local assessors. To qualify for the exemption, the claimant must file the application no later than January 15 of the assessment year for which the exemption is sought and must file a separate application for each assessment year in which the exemption is sought. If an application is filed within the required time and is approved by the assessor, he shall allow an exemption in accordance with (a) of this section. The assessor may at any time require proof in the form he considers necessary of the right and amount of an exemption claimed under this chapter.