

Introduced: 1/24/67
Referred: Finance

1 IN THE HOUSE

BY KERTTULA

2 HOUSE BILL NO. 38

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the state individual income tax."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 43.20.010(a) is amended to read:

9 (a) There is levied and there shall be collected and paid for
10 each taxable year upon the net income of every resident and non-
11 resident individual, fiduciary and bank that is required to make a
12 return and pay a tax under the federal income tax law a tax equal to
13 10 [16] per cent of the total income tax that would be payable for the
14 same taxable year to the United States at the federal tax rates in
15 effect on December 31, 1963, under the provisions of chapter 1 of
16 subtitle A of the 1954 Internal Revenue Code, Public Law 591, 83rd
17 Congress, 2nd Session, as amended, upon all income derived from sources
18 within the state.

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