

1 IN THE HOUSE

BY RAY

2 HOUSE BILL NO. 27

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the notification of the Department
7 of Revenue of a transfer of title for a vehicle."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 28.10.350 is amended to read:

10 Sec. 28.10.350. TRANSFER OF TITLE OR INTEREST BY OWNER. (a) When
11 the owner of a registered vehicle transfers or assigns his title or
12 interest, the registration of the vehicle expires, but the registration
13 plates shall remain on the vehicle. The owner shall endorse an
14 assignment and warranty of title upon the certificate of title for the
15 vehicle with a statement of all liens or encumbrances, and he shall
16 deliver the certificate of title and certificate of registration to
17 the transferee at the time of delivering the vehicle, except as pro-
18 vided in sec. 380 of this chapter.

19 (b) The owner shall notify the department of the transfer or
20 assignment of his title or interest in the vehicle within 10 days
21 following transfer or assignment, and the notice shall include the
22 following information:

- 23 (1) name and address of owner;
24 (2) name and address of transferee;
25 (3) date of transfer or assignment;
26 (4) description and license number of vehicle.

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