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Introduced: 4/5/66
Referred: Finance

1 IN THE SENATE BY THE LOCAL GOVERNMENT COMMITTEE
2 SENATE BILL NO. 333
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to the power of cities and
7 organized boroughs to levy and assess taxes
8 on boats and vessels."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.10.339 is amended to read:

11 Sec. 29.10.339. ASSESSMENT OF BOATS AND VESSELS. In
12 levying, assessing and collecting general taxes for school
13 and municipal purposes, the council may by ordinance classify
14 boats and vessels for purposes of taxation, and may tax boats
15 and vessels at a rate lower than that fixed for taxation of
16 other property generally, but the rate fixed may not be lower
17 than 3.5 mills on the full and true value of the property
18 assessed [ESTABLISH THE ASSESSED VALUATION OF BOATS AND
19 VESSELS ON THE BASIS OF THE REGISTERED OR CERTIFICATED NET
20 TONNAGE. A TAX BASED UPON A TONNAGE VALUATION SHALL NOT
21 EXCEED \$5 A YEAR FOR A BOAT OR VESSEL OF LESS THAN FIVE NET
22 TONS, AND SHALL NOT EXCEED \$15 A YEAR FOR A BOAT OR VESSEL
23 OF MORE THAN FIVE NET TONS].

24 * Sec. 2. AS 29.15.270 is repealed.
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