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Introduced: 4/2/66
Referred: Rules

1 IN THE SENATE

BY THE JUDICIARY COMMITTEE

2 SENATE BILL NO. 332

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to decedents' estates; and
7 providing that a widow and minor children
8 remain in possession of a family home."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 13.30 is amended by adding a new section to
11 read:

12 Sec. 13.30.135. HOMESTEAD EXEMPTION FOR WIDOW AND
13 MINOR CHILDREN. The court may set apart for the use of the
14 surviving widow or minor children a homestead for the pur-
15 poses of probate consisting of the dwelling house in which
16 the surviving widow or minor children reside, the household
17 goods, and the land on which the house is located. Even if
18 the value of this homestead to the estate is more than
19 \$8,000, if division cannot reasonably be made, the court
20 shall set the entire homestead aside. When this homestead
21 is sold, any portion of the proceeds which would have been
22 included in the estate over \$8,000 shall revert to the
23 estate.
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