

Introduced: 3/29/66
Referred: Local
Government

1 IN THE SENATE

BY THE LOCAL GOVERNMENT
COMMITTEE

2 SENATE BILL NO. 329

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the powers and duties
7 of the Local Affairs Agency."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.17.140 is repealed and re-enacted to read:

10 Sec. 14.17.140. DETERMINATION OF FULL VALUE BY LOCAL
11 AFFAIRS AGENCY. (a) The Local Affairs Agency shall in
12 consultation with the local assessors determine the full value
13 of the taxable real and personal property in each district.
14 Exemptions granted according to the Alaska Industrial Incen-
15 tive Act (AS 43.25) shall be honored.

16 (b) In order to determine the full value of the taxable
17 property the Local Affairs Agency may require a person to
18 submit to the Local Affairs Agency a description of the
19 property owned by him, or in which he has an interest, or
20 property held or controlled by him in a representative
21 capacity. The description shall show the nature, quantity,
22 description, amount and value of the property, and the place
23 where it is located. The description shall be in the form
24 the Local Affairs Agency prescribes and shall include any
25 additional information which the Local Affairs Agency re-
26 quires. The Local Affairs Agency may, after receiving the
27 description, require any supplemental information or particu-
28 lars relating to the description.

29 (c) The Local Affairs Agency is not bound by the

1 information in the description, but may make an independent
2 investigation and determination as to the full value of the
3 taxable property.

4 (d) In order to carry out its duty under this section,
5 the Local Affairs Agency may appoint an investigator. He
6 has the right of access to the premises and may examine
7 property on the premises. For this purpose he has the right
8 of access to and may examine all property records involved.
9 Each person shall, upon request, furnish to the investigator
10 every facility and assistance for the purpose of the investi-
11 gation.

12 (e) In making the determination, the Local Affairs
13 Agency shall be guided by AS 29.10.396. The determination
14 of full value shall be made before September 16 and sent by
15 registered mail before that date to the school board in care
16 of the superintendent of schools in each city and borough
17 district and to the chief executive of the city or borough.
18 Duplicate copies shall be sent to the commissioner. The
19 municipality may obtain judicial review of the determination
20 by filing a motion in the superior court of the judicial
21 district in which the district is located within 30 days
22 after receipt of the determination. The superior court may
23 modify the determination of the Local Affairs Agency only
24 upon a finding of abuse of discretion or upon a finding that
25 there is no substantial evidence to support the determination.
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