

1 IN THE SENATE

BY PETER

2 SENATE BILL NO. 300

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the deferred retirement  
7 benefits of state employees."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 39.35.390(a) is amended to read:

10 (a) An employee with at least 10 years credited service  
11 is eligible for a deferred vested retirement benefit if his  
12 employment is terminated on or after the date on which his  
13 attained age and credited service total at least 65 years  
14 [ATTAINMENT OF AGE 50 AND CREDITED SERVICE OF 15 YEARS], and  
15 he does not withdraw the balance in his employee contribution  
16 account.

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