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Referred: Resources,
State Affairs and Finance

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IN THE SENATE

BY KILCHER

SENATE BILL NO. 291

IN THE LEGISLATURE OF THE STATE OF ALASKA

FOURTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act increasing the oil and gas proper-
ties production tax; and providing for an
effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 43.55.010(a) is amended to read:

(a) There is levied upon every person producing oil and
gas a tax of three [ONE] per cent of the gross value at the
well of all oil and gas produced in the state, less the value
of any part, the ownership or right to which is exempt from
taxation. The tax is upon the whole production, including
what is commonly known as the royalty interest.

* Sec. 2. This Act takes effect July 1, 1966.