

Introduced: 2/25/66  
Referred: Commerce and  
Finance

BY WALSH, FOSTER, BLODGETT, HOPSON,  
OWEN, BRADSHAW, BEGICH, HARRISON,  
HANSEN, PETER, PHILLIPS AND PEARSON

1 IN THE SENATE

2 SENATE BILL NO. 290

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL .

6 For an Act entitled: "An Act relating to personal loans under the  
7 World War II Veterans' Act; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 26.15.040(a)(1) is amended to read:

11 (1) Personal loans may be made for educational,  
12 domestic, remote area family housing and other personal  
13 purposes, not exceeding \$5,000 [\$2,500]. The loans shall be  
14 secured by acceptable collateral when available but if not  
15 available the commissioner may make loans on the basis of  
16 good character. The rate of interest is five per cent a  
17 year on the unpaid balance.

18 \* Sec. 2. This Act takes effect on the day after its passage  
19 and approval or on the day it becomes law without such approval.  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29