

Original sponsors: Kilcher
and Owen

Offered: 3/31/66
Referred: Rules

1 IN THE SENATE BY THE RESOURCES COMMITTEE

2 CS FOR SENATE BILL NO. 278

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the renewal of state
7 leases; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 38.05.100 is repealed and re-enacted to read:

11 Sec. 38.05.100. RENEWAL OF LEASE. Upon the expiration
12 of a lease of land which has been maintained in accordance
13 with applicable requirements and regulations, the lessee is
14 entitled to have his lease renewed for another term of
15 equal length if he applies in writing for a renewal at
16 least 30 days before expiration of the lease. The renewal
17 application shall be accompanied by a deposit of a sum equal
18 to 50 per cent of the annual rental payment still in effect,
19 but not exceeding \$50.

20 * Sec. 2. This Act takes effect on the day after its passage
21 and approval or on the day it becomes law without such approval.
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