

Introduced: 2/24/66
Referred: Resources
and Judiciary

1 IN THE SENATE

BY KILCHER AND OWEN

2 SENATE BILL NO. 278

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the renewal of state
7 leases; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05.100 is repealed and re-enacted to read:

10 Sec. 38.05.100. RENEWAL OF LEASE. (a) Upon the
11 expiration of a lease of land which has been maintained in
12 accordance with applicable requirements and regulations, the
13 lessee is entitled to have his lease renewed for another
14 term of equal length if he applies in writing for a renewal
15 within 30 days before expiration of the lease. The renewal
16 application shall be accompanied by a deposit of a sum equal
17 to 50 per cent of the annual rental payment still in effect,
18 but not exceeding \$50.

19 (b) The annual rent for the new term shall be based on
20 a reappraised annual rental value of the land.

21 * Sec. 2. This Act takes effect on the day after its passage
22 and approval or on the day it becomes law without such approval.
23
24
25
26
27
28
29

SB 278