

Introduced: 2/24/66
Referred: Commerce and
Finance

1 IN THE SENATE

BY KILCHER AND OWEN

2 SENATE BILL NO. 277

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act repealing AS 43.25, the Alaska
7 Industrial Incentive Act; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.25 is repealed.

11 * Sec. 2. The exemptions granted and all classifications
12 made under ch. 33, SLA 1953 and AS 43.25 remain in full force
13 and effect upon the terms and for the periods granted, and are
14 binding upon the state and the political subdivisions of the
15 state in which the property, which is the subject of classifica-
16 tion or exemption, is located.

17 * Sec. 3. This Act takes effect upon the day after its passage
18 and approval or on the day it becomes law without such approval.
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SB 277