

1 IN THE SENATE

BY BLODGETT

2 SENATE BILL NO. 263

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act changing the time for payment of the  
7 tax on coin-operated devices; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.35.010(c) is amended to read:

11 (c) The tax imposed by this section is reduced by one-  
12 twelfth for the entirety of each month which elapses from  
13 the first day of July [THE YEAR] to the date upon which the  
14 device is placed in operation. In this chapter a remaining  
15 portion of a month is considered as one full month.

16 \* Sec. 2. AS 43.35.020 is amended to read:

17 Sec. 43.35.020. ADMINISTRATION. (a) Tax payments  
18 specified in sec. 10 of this chapter shall be made to the  
19 commissioner of revenue before the installation for operation  
20 of a device taxable under sec. 10 of this chapter, except  
21 that the tax shall be prorated for a taxable device installed  
22 after July [JANUARY] 31 in a given fiscal year from the  
23 beginning of the month within which the device is installed  
24 through the remainder of the fiscal [CALENDAR] year. The  
25 receipt of the commissioner of revenue for payment shall be  
26 kept for inspection in the manner required under regulations  
27 prescribed by the commissioner of revenue.

28 (b) If the ownership of the taxable device changes, the  
29 receipt shall be transferred by the commissioner of revenue

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to the new owner or operator upon payment of a transfer fee of \$5. The fee shall be deposited in the general fund. Application for the transfer of the receipt shall be made within 30 days after the change of ownership. Tax on a device on which earlier taxes have been paid and which is in operation at the close of the preceding fiscal [CALENDAR] year shall be paid before August [FEBRUARY] 1 of the fiscal year in which the tax is due.

\* Sec. 3. On January 1, 1967, the tax due under AS 43.35 shall be paid for the six month period from January 1 to July 1, 1967.

\* Sec. 4. Sections 1 and 2 of this Act take effect July 1, 1967.