

1 IN THE SENATE

BY HANSEN

2 SENATE BILL NO. 261

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the business license tax
7 for salmon canneries."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.75.010(a)(1) is amended to read:

10 (1) Salmon canneries, both shore-based and floating,
11 shall pay an annual tax equal to three [SIX] per cent of the
12 value of the raw fish purchased or obtained for canning during
13 the year. For the purpose of this license, the raw fish value
14 of each kind of salmon is considered to be a dollar value,
15 equal to [50 PER CENT OF] the average wholesale price obtained
16 for the finished product by Alaska salmon canneries during the
17 months of August, September, October, November, and December
18 of the license year. Salmon received by salmon canneries and
19 diverted for purposes other than canning are valued at the
20 average prevailing price on the fresh fish market for that
21 fish and are subject to an annual license tax of one per cent
22 of the value.

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