

Introduced: 1/25/66
Referred: Commerce and
Judiciary

BY OWEN, FOSTER, HOPSON,
BEGICH, HANSEN, PETER,
PERATROVICH, BRADSHAW,
PEARSON AND KILCHER

1 IN THE SENATE

2 SENATE BILL NO. 203

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the settlement of
7 marine or aircraft insurance losses."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.10.060 is amended by adding a new sub-
10 section to read:

11 (10) failure to make settlement on a marine or
12 aircraft insurance claim within 60 days after receipt of
13 notification of loss from the insured if the right to
14 recovery is not controverted.