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IN THE SENATE

BY SENATE HEALTH, WELFARE,
AND EDUCATION COMMITTEE

SENATE BILL NO. 158

IN THE LEGISLATURE OF THE STATE OF ALASKA

FOURTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the teachers' retirement
program."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.25.150(1) is amended to read:

(1) If a teacher has not been in membership serv-
ice for more than two years, he shall receive his total
accumulated contributions, [LESS A DEDUCTION OF \$12.50 A YEAR
OR A PROPORTIONATE AMOUNT FOR FRACTIONAL YEARS,] less any
amounts owing to the retirement fund because of previous
withdrawals.