

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

IN THE SENATE

RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

SENATE BILL NO. 145

IN THE LEGISLATURE OF THE STATE OF ALASKA

FOURTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the acquisition, construction, and equipment of two student dormitories, a dining facility of a dormitory-dining complex, and a food service warehouse and preparation center for the University of Alaska and the issuance and sale of not to exceed \$4,590,000 of negotiable revenue bonds of the University to pay part or all of the cost thereof; providing that such revenue bonds and other revenue bonds of the university may be refunded; authorizing the issuance and sale of refunding bonds; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying all or part of the cost of acquiring, constructing, and equipping two student dormitories, a dining facility of a dormitory-dining complex and a food service warehouse and preparation center for the University of Alaska, the issuance and sale of negotiable revenue bonds of the University of Alaska in the total principal sum of not to exceed \$4,590,000 is authorized. The principal of and interest on the bonds shall be paid out of and secured by the money required in sec. 3, ch. 56, SLA 1961, to be paid into the Housing

1 System Revenue Fund and out of any other source which the legis-
2 lature may authorize to be pledged to such payment.

3 * Sec. 2. The bonds shall be issued and sold as provided in
4 ch. 56, SLA 1961 as amended by ch. 47, SLA 1962. Such bonds and
5 all heretofore and hereafter authorized negotiable revenue bonds
6 of the university may be refunded as provided in sec. 9, ch. 56,
7 SLA 1961, or any other laws which authorize that refunding of
8 bonds of any municipal corporation or political subdivision of
9 the state.

10 * Sec. 3. The bonds authorized by this Act and the interest
11 due upon them shall not constitute a general obligation of the
12 State of Alaska or the University of Alaska.

13 * Sec. 4. This Act takes effect on the day after its passage
14 and approval or on the day it becomes law without such approval.
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29