

Introduced: 2/25/65
Referred: Local Government
and Judiciary

1 IN THE SENATE

BY SENATORS BEGICH, KILCHER,
HOPSON AND OWEN

2 SENATE BILL NO. 134

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the exemption of com-
7 munity centers from property taxes at the
8 election of the city council or borough
9 assembly."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 29.10 is amended by adding a new section to
12 read:

13 Sec. 29.10.343. EXEMPTION OF COMMUNITY CENTERS. (a)

14 In levying, assessing, and collecting taxes for school and
15 city purposes, the council or assembly may by ordinance
16 classify and exempt from taxation the property of an organi-
17 zation not organized for business or profit making purposes
18 and used exclusively for community purposes.

19 (b) Property or a part of the property described in
20 (a) of this section from which rentals or income are derived
21 is not exempt from taxation under (a) of this section unless
22 the income derived from the rentals does not exceed the
23 actual cost to the owner of the use by the renter.