

Introduced: 2/19/65
Referred: Health, Welfare, and
Education and Finance

ALASKA
STATE
LEGISLATURE

1 IN THE SENATE

RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 119

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act to add a cost of living allowance to
7 the Alaska Teachers' Retirement Act benefits
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.25 is amended by adding a new section to
11 read:

12 Sec. 14.25.142. COST OF LIVING ALLOWANCE. (a) A
13 teacher who resides in the state after his retirement shall
14 receive a cost of living allowance in addition to his retire-
15 ment salary. The amount of this allowance is determined by
16 multiplying the teacher's retirement salary by not more than
17 10 per cent. The Commissioner of Administration shall imple-
18 ment this section by regulations including rules for establish-
19 ing periodically the difference between the cost of living
20 in this state and the cost of living in other states.

21 (b) The cost of living allowance shall be paid from the
22 state general fund.

23 * Sec. 2. This Act takes effect on July 1, 1965.

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