

Introduced: 2/19/65
Referred: Health, Welfare,
and Education and Finance

RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

1 IN THE SENATE

2 SENATE BILL NO. 119

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act to add a cost of living allowance to
7 the Alaska Teachers' Retirement Act benefits
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.25 is amended by adding a new section to
11 read:

12 Sec. 14.25.142. COST OF LIVING ALLOWANCE. A teacher
13 who remains in the state after his retirement, so long as he
14 continues to reside in the state, shall receive a cost of
15 living allowance in addition to his retirement salary. The
16 amount of this allowance is determined by multiplying the
17 teacher's retirement salary by 10 per cent. The commissioner
18 of administration shall adopt appropriate rules to establish,
19 by affidavit or otherwise, the continuing right of a retired
20 teacher who remains in the state to receive the cost of
21 living allowance.

22 * Sec. 2. This Act takes effect on July 1, 1965.
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