

Original sponsor: Senator Kilcher

Offered: 4/2/65
Referred: Rules

1 IN THE SENATE BY THE LOCAL GOVERNMENT COMMITTEE
2 CS FOR SENATE BILL NO. 90
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTH LEGISLATURE - FIRST SESSION
5 A BILL

6 For an Act entitled: "An Act relating to classification of
7 property for purposes of local taxation;
8 authorizing separate rates of taxation for
9 each class; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. AS 29.10.335 is amended to read:

13 Sec. 29.10.335. GENERAL PROPERTY TAX. (a) The council
14 may assess, levy, and collect a general tax for school and
15 city purposes not to exceed three per cent of the assessed
16 valuation upon all real and personal property [, AND ENFORCE
17 COLLECTION BY FORECLOSURE, LEVY, DISTRESS, AND SALE]. The
18 council may establish three classes of property for purposes
19 of taxation:

- 20 (1) land;
21 (2) buildings and fixtures permanently affixed to
22 land;
23 (3) personal property.

24 (b) The council may establish a separate rate of taxa-
25 tion for each class. Each class may be taxed at any rate
26 except that land may not be taxed at a rate that is less
27 than the rate on buildings and fixtures permanently affixed
28 to land. The amount of taxes collected for all classes may
29 not exceed three per cent of the assessed valuation upon all

1 real and personal property. All property within each class
2 must be taxed at the same rate. The council may enforce
3 collection of taxes assessed and levied under this section
4 by foreclosure, levy, distress and sale.

5 (c) The council may by ordinance, ratified by a majority
6 of the qualified voters voting on the questions, exclude per-
7 sonal property from taxation or classify and exempt from taxa-
8 tion any class or classes of personal property. The ordinance
9 as presented to the voters shall specify

10 (1) the current estimated full and true value of
11 the personal property or classes of personal property to be
12 exempted or excluded and

13 (2) the amount of money which is equivalent to the
14 amount which would be raised from the current mill levy on
15 the full and true value of the personal property to be exempted
16 or excluded.

17 (d) For purposes of this section, commercial fishing
18 vessels registered with the Department of Fish and Game and
19 cattle may be considered as separate classes of personal
20 property.

21 * Sec. 2. A municipality which, on the effective date of this
22 Act, exempts or excludes personal property or any class or
23 classes of personal property from taxation may continue the
24 exemption or exclusion only upon adopting an ordinance as
25 required by (a) of this section.

26 * Sec. 3. This Act takes effect on July 1, 1965.
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