

Original sponsor: Senator Kilcher

Offered: 4/2/65
Referred: Rules

1 IN THE SENATE BY THE LOCAL GOVERNMENT COMMITTEE
2 CS FOR SENATE BILL NO. 90
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTH LEGISLATURE - FIRST SESSION
5 A BILL

6 For an Act entitled: "An Act relating to classification of
7 property for purposes of local taxation;
8 authorizing separate rates of taxation for
9 each class; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. AS 29.10.335 is amended to read:

13 Sec. 29.10.335. GENERAL PROPERTY TAX. (a) The council
14 may assess, levy, and collect a general tax for school and
15 city purposes not to exceed three per cent of the assessed
16 valuation upon all real and personal property [, AND ENFORCE
17 COLLECTION BY FORECLOSURE, LEVY, DISTRESS, AND SALE]. The
18 council may establish three classes of property for purposes
19 of taxation:

20 (1) land;

21 (2) buildings and fixtures permanently affixed to
22 land;

23 (3) personal property.

24 (b) The council may establish a separate rate of taxa-
25 tion for each class. Each class may be taxed at any rate
26 except that land may not be taxed at a rate that is less
27 than the rate on buildings and fixtures permanently affixed
28 to land. The amount of taxes collected for all classes may
29 not exceed three per cent of the assessed valuation upon all

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real and personal property. All property within each class
must be taxed at the same rate. The council may enforce
collection of taxes assessed and levied under this section
by foreclosure, levy, distress and sale.

* Sec. 2. This Act takes effect on July 1, 1965.