

1 IN THE SENATE BY SENATOR KILCHER

2 SENATE BILL NO. 90

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to classification of
7 property for purposes of local taxation and
8 authorizing separate rates of taxation for
9 each class; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. AS 29.10.335 is amended to read:

13 Sec. 29.10.335. GENERAL PROPERTY TAX. The council may
14 assess, levy, and collect a general tax for school and city
15 purposes not to exceed three per cent of the assessed valu-
16 ation upon all real and personal property [, AND ENFORCE
17 COLLECTION BY FORECLOSURE, LEVY, DISTRESS, AND SALE]. The
18 council may establish three classes of property for purposes
19 of taxation: land, buildings and fixtures permanently
20 affixed to land, and personal property. The council may
21 establish a separate rate of taxation for each class. Each
22 class may be taxed at any rate, but the amount of taxes
23 collected for all classes may not exceed three per cent of
24 the assessed valuation upon all real and personal property.
25 All property within each class must be taxed at the same
26 rate. The council may enforce collection of taxes assessed
27 and levied under this section by foreclosure, levy, distress
28 and sale.

29 * Sec. 2. This Act takes effect on July 1, 1965.