

1 IN THE SENATE

BY SENATOR OWEN

2 SENATE BILL NO. 33

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to fisheries taxes; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.75.010(b) is amended to read as follows:

10 (b) "Wholesale price" includes all receipts whether in
11 the form of money, credits, or other valuable considerations
12 received from the sale of the finished product without deduc-
13 tion for the cost of property sold, the cost of the material
14 used, insurance costs, labor or service costs, label and
15 labeling costs, transportation and storage costs, interest
16 paid, taxes, losses, or any other expense except cash dis-
17 counts allowed on sales not to exceed two [ONE AND ONE-HALF]
18 per cent, commissions actually paid to independent brokers
19 not to exceed five per cent. [, AND SWELL ALLOWANCE NOT TO
20 EXCEED ONE-TENTH OF ONE PER CENT.]

21 * Sec. 2. This Act applies retroactively to January 1, 1965.

22 * Sec. 3. This Act takes effect on the day after its passage
23 and approval or on the day it becomes law without such approval.
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