

Introduced: 1/27/65
Referred: Resources and
Finance

1 IN THE SENATE

BY SENATOR OWEN

2 SENATE BILL NO. 25

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to incentive payments for
7 the mining of gold; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 27.05 is amended by adding a new section to
11 read:

12 Sec. 27.05.175. INCENTIVE PAYMENT. (a) The state
13 shall pay a production incentive payment of \$3 per fine ounce
14 of gold newly mined in Alaska to the person mining it.

15 (b) Payments shall be authorized by the department and
16 paid by the Department of Administration upon claim filed in
17 accordance with regulations promulgated by the commissioner
18 or by law.

19 * Sec. 2. This Act takes effect on the day after its passage
20 and approval or on the day it becomes law without such approval.