

Introduced: 1/27/65
Referred: Labor and
Management and Commerce

1 IN THE SENATE

BY SENATOR OWEN

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SENATE BILL NO. 23

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to proposed rate changes
7 in workmen's compensation insurance; and
8 providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 21.10 is amended by adding a new section to

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read:

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Sec. 21.10.763. PUBLIC HEARINGS ON WORKMEN'S COMPENSA-

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TION INSURANCE RATES. Unless satisfied that a workmen's

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compensation filing does not meet the standards set out in

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sec. 735(b) of this chapter, the department shall hold a

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public hearing on the proposed rate change within 20 days

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after the filing has been made. Public notice shall be given

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not less than 10 days before the hearing and shall specify

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the matters to be considered.

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* Sec. 2. AS 21.10.765 is amended to read:

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Sec. 21.10.765. WHEN FILINGS BECOME EFFECTIVE. (a)

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Except as provided in (b), [AND] (c) and (d) of this section,

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each filing shall be on file for a waiting period of 15 days

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before it becomes effective. The department may extend the

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waiting period for an additional period of not more than 15

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days by giving written notice within the waiting period to

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the insurer or rating organization which made the filing that

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additional time is necessary to consider the filing. Upon

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written application by an insurer or rating organization, the

1 department may authorize a filing to become effective before
2 the expiration of the waiting period. A filing meets the
3 requirements of secs. 725 - 860 of this chapter unless it is
4 disapproved by the department within the waiting period or
5 an extension of it.

6 (b) A special filing with respect to a surety or
7 guaranty bond required by law or by court or executive order
8 or by order, rule or regulation of a public body, not
9 covered by a previous filing, becomes effective when filed
10 and is considered to meet the requirements of secs. 725 - 860
11 of this chapter until the department reviews the filing and
12 so long after review as the filing remains in effect.

13 (c) Specific inland marine rates on risks specially
14 rated by a rating organization become effective when filed
15 and are considered to meet the requirements of secs.
16 725 - 860 of this chapter until the department reviews the
17 filing and so long after review as the filing remains in
18 effect.

19 (d) Workmen's compensation insurance rates become
20 effective 10 days after the conclusion of public hearings on
21 the proposed rate changes unless previously disapproved by
22 the department or a later date is specified in the filing.

23 * Sec. 3. This Act takes effect on the day after its passage
24 and approval or on the day it becomes law without such approval.