

Introduced: 1/27/65  
Referred: Judiciary

1 IN THE SENATE

BY SENATOR KILCHER  
AND SENATOR POLLOCK

2 SENATE BILL NO. 20

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to federal documentary  
7 stamps on instruments filed for recording."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 34.15.260(a) is amended to read:

10 (a) A conveyance that is acknowledged, proved, or  
11 certified in the manner prescribed in secs. 150 - 250 of  
12 this chapter (1) may be read in evidence without further  
13 proof of the conveyance, (2) may be recorded in the record-  
14 ing district in which the land is located, provided the  
15 federal documentary stamps indicating payment of the tax  
16 imposed by Title 26 USCA, Section 4361 are affixed to it,  
17 and (3) from the time it is filed with the recorder for  
18 record, it is constructive notice of the contents of the  
19 conveyance to subsequent purchasers and mortgagees of the  
20 same property or any part of it. The recorder shall not  
21 accept a conveyance listed in Title 26 USCA, Section 4361  
22 as filed for record, and shall not record it, unless either  
23 (A) it has federal documentary stamps affixed to it or  
24 (B) there is filed with it an affidavit explaining why  
25 documentary stamps are not required.

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