

Introduced: 4/7/66  
Referred: Rules

1 IN THE HOUSE BY THE COMMERCE COMMITTEE

2 HOUSE JOINT RESOLUTION NO. 97

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 Relating to the Federal National  
6 Mortgage Association home loan  
7 limitation.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS the Federal National Mortgage Association had  
10 announced a reduction of its home loan limitation to \$15,000 but  
11 this announcement has been countermanded; and

12 WHEREAS it is virtually impossible in Alaska to construct and  
13 market homes meeting FHA standards except for prices substantially  
14 in excess of \$15,000; and

15 WHEREAS an unavailability of home loan financing would not  
16 only promote unemployment and result in inadequate housing, but  
17 would seriously jeopardize the economy of Alaska;

18 BE IT RESOLVED that the Alaska Legislature express its  
19 appreciation of the soundness and wisdom shown by the Federal  
20 National Mortgage Association in removing the previously announced  
21 restrictions on mortgage purchases in Alaska.

22 COPIES of this resolution shall be sent to the Honorable  
23 Robert C. Weaver, Secretary of the Department of Housing and  
24 Urban Development; the Honorable J. Stanley Baughman, President  
25 of the Federal National Mortgage Association; and to the Honorable  
26 E. L. Bartlett and the Honorable Ernest Gruening, U. S. Senators,  
27 and the Honorable Ralph J. Rivers, U. S. Representative, members  
28 of the Alaska delegation in Congress.