

Introduced: 4/7/66  
Referred: Rules

\*  
1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 HOUSE JOINT RESOLUTION NO. 97

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 Relating to the Federal National  
6 Mortgage Association home loan  
7 limitation.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS the Federal National Mortgage Association has  
10 announced a reduction of its home loan limitation to \$15,000; and

11 WHEREAS it is virtually impossible in Alaska to construct and  
12 market homes meeting FHA standards except for prices substantially  
13 in excess of \$15,000; and

14 WHEREAS an unavailability of home loan financing would not  
15 only promote unemployment and result in inadequate housing, but  
16 would seriously jeopardize the economy of Alaska;

17 BE IT RESOLVED that the Alaska Legislature urges the Federal  
18 National Mortgage Association to refrain from setting impractical  
19 and unrealistic limitations on Alaska home loans.

20 COPIES of this resolution shall be sent to the Honorable  
21 Robert C. Weaver, Secretary of the Department of Housing and  
22 Urban Development; the Honorable J. Stanley Baughman, President  
23 of the Federal National Mortgage Association; and to the Honorable  
24 E. L. Bartlett and the Honorable Ernest Gruening, U. S. Senators,  
25 and the Honorable Ralph J. Rivers, U. S. Representative, members  
26 of the Alaska delegation in Congress.