

1 IN THE HOUSE

BY METCALF

2 HOUSE JOINT RESOLUTION NO. 85

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 Proposing that the Constitution of
6 the State of Alaska be amended to re-
7 quire that bond issues submitted to
8 the qualified voters of the state for
9 ratification specify places of use
10 within the state of bond proceeds.

11 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 That Section 8, Article IX, of the Constitution of the State
13 of Alaska is amended to read:

14 SECTION 8. No state debt shall be contracted unless
15 authorized by law for capital improvements and ratified by a
16 majority of the qualified voters of the State who vote on the
17 question. Each bond issue submitted to the voters for rati-
18 fication shall specify the places of use within the State of
19 proceeds of the bonds. The State may, as provided by law and
20 without ratification, contract debt for the purpose of re-
21 pelling invasion, suppressing insurrection, defending the
22 State in war, meeting natural disasters, or redeeming in-
23 debtedness outstanding at the time this constitution becomes
24 effective.;

25 and be it

26 FURTHER RESOLVED that this proposed amendment be placed be-
27 fore the voters of the state at the next statewide election in
28 conformity with Section 1, Article XIII, of the Constitution of
29 the State of Alaska, and the state election code.