

1 IN THE HOUSE

BY MESSRS. KERTTULA, LOTTSFELDT,
MCGILL AND STRANDBERG

2 HOUSE JOINT RESOLUTION NO. 41

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 Relating to silver in U. S.
6 coinage.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS there is an acute shortage of silver in the United
9 States because silver has become an increasingly important com-
10 modity; and

11 WHEREAS the Treasury is considering eliminating or diminish-
12 ing silver from subsidiary coinage because its reserves of silver
13 are rapidly diminishing; and

14 WHEREAS if silver is eliminated from coinage and a base metal
15 is substituted, all currency in circulation will be token
16 currency without intrinsic value; and

17 WHEREAS the fact that base metal coins of low value or paper
18 currency of high value can be exchanged for silver coins of
19 intrinsic value lends confidence to the entire currency system of
20 a nation; and

21 WHEREAS silver coins have a long life and excellent appear-
22 ance; and

23 WHEREAS the equipment which the U. S. Mint uses has been
24 specifically designed for handling silver and conversion to other
25 materials would create production problems; and

26 WHEREAS coins that are made of silver are difficult to
27 counterfeit; and

28 WHEREAS the elimination of silver from coinage would have a
29 detrimental effect on the silver industry in the western states

1 and in Alaska;

2 BE IT RESOLVED that the Department of the Treasury is respect-
3 fully urged to continue to use silver in U. S. coinage; and be it

4 FURTHER RESOLVED that copies of this resolution be sent to
5 the Honorable Douglas Dillon, Secretary, Department of the
6 Treasury; and to the Honorable E. L. Bartlett and the Honorable
7 Ernest Gruening, U. S. Senators, and the Honorable Ralph J. Rivers,
8 U. S. Representative, members of the Alaska delegation in Congress

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