

Introduced: 4/13/66
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST

2 HOUSE BILL NO. 527

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act increasing the oil and gas proper-
7 ties production tax."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.55.010(a) is amended to read:

10 (a) There is levied upon every person producing oil
11 and gas a tax of five [ONE] per cent of the gross value at
12 the well of all oil and gas produced in the state, less the
13 value of any part, the ownership or right to which is exempt
14 from taxation. The tax is upon the whole production,
15 including what is commonly known as the royalty interest.
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