

Original Sponsors: Stevens,
Josephson and Guess

Offered: 3/24/66
Referred: Rules

1 IN THE HOUSE BY THE COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 463

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the provisions of all
7 motor vehicle liability policies of insur-
8 ance issued in Alaska; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 28.20.070(a) is amended to read:

12 (a) No policy or bond is effective under sec. 60 of
13 this chapter unless it is issued by an insurance company or
14 surety company authorized to do business in this state, ex-
15 cept as provided in (b) of this section, and if the accident
16 resulted in bodily injury or death, unless the policy or
17 bond is subject to a limit, exclusive of interest and
18 costs, of not less than \$15,000 [\$10,000] because of bodily
19 injury to or death of one person in any one accident and,
20 subject to the same limit for one person, to a limit of not
21 less than \$30,000 [\$20,000] because of bodily injury to or
22 death of two or more persons in any one accident, and if the
23 accident has resulted in injury to, or destruction of,
24 property to a limit of not less than \$5,000 because of in-
25 jury to or destruction of property of others in any one
26 accident.

27 * Sec. 2. AS 28.20.440(b) is amended to read:

28 (b) The owner's policy of liability insurance shall
29 (1) designate by description or appropriate

1 reference all vehicles which it covers; [AND]

2 (2) insure the person named and every other person
3 using the vehicle with the express or implied permission of
4 the named insured, against loss from the liability imposed by
5 law for damages arising out of the ownership, maintenance or
6 use of the vehicle within the United States of America or the
7 Dominion of Canada, subject to limits exclusive of interests
8 and costs, with respect to each vehicle, as follows: \$15,000
9 [\$10,000] because of bodily injury to or death of one person
10 in any one accident and, subject to the same limit for one
11 person, \$30,000 [\$20,000] because of bodily injury to or
12 death of two or more persons in any one accident, and \$5,000
13 because of injury to or destruction of property of others in
14 any one accident;

15 (3) contain coverage in the amounts set out in
16 (2) of this subsection for the protection of the persons in-
17 jured under the policy who are legally entitled to recover
18 damages from owners or operators of uninsured motor vehicles
19 because of bodily injury or death arising out of the owner-
20 ship, maintenance or use of the uninsured motor vehicle,
21 except that this coverage may be waived in writing by the
22 insured on or before the effective date of the policy.

23 * Sec. 3. AS 21.25 is amended by adding a new section to read:

24 Sec. 21.25.450. TERMS OF AUTOMOBILE LIABILITY POLICIES

25 (a) An automobile liability policy which insures an owner
26 or operator of a vehicle against loss resulting from his
27 liability for bodily injury or death, or for property injury
28 or destruction, or both, which is sold in this state after
29 January 1, 1967, by an insurance carrier authorized to

1 transact business in this state, must contain the terms,
2 conditions and at least the amount of coverage prescribed
3 for an automobile liability policy in AS 28.20.440.

4 (b) An exclusion or provision in an automobile liability
5 policy subject to (a) of this section which conflicts with
6 the policy terms and conditions prescribed in AS 28.20.440
7 is declared to be against public policy and is void, except
8 that this section does not invalidate a waiver executed
9 under AS 28.20.440(b)(3).

10 (c) This section may not be construed to apply only to
11 automobile liability policies obtained to satisfy a require-
12 ment of AS 28.20.

13 * Sec. 4. This Act takes effect January 1, 1967.

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