

1 IN THE HOUSE

BY STEVENS, JOSEPHSON
AND GUESS

2 HOUSE BILL NO. 463

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the provisions of all
7 motor vehicle liability policies of insur-
8 ance issued in Alaska; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 28.20.070(a) is amended to read:

12 (a) No policy or bond is effective under sec. 60 of this
13 chapter unless it is issued by an insurance company or surety
14 company authorized to do business in this state, except as
15 provided in (b) of this section, and if the accident resulted
16 in bodily injury or death, unless the policy or bond is sub-
17 ject to a limit, exclusive of interest and costs, of not less
18 than \$25,000 [\$10,000] because of bodily injury to or death
19 of one person in any one accident and, subject to the same
20 limit for one person, to a limit of not less than \$50,000
21 [\$20,000] because of bodily injury to or death of two or more
22 persons in any one accident, and if the accident has resulted
23 in injury to, or destruction of, property to a limit of not
24 less than \$5,000 because of injury to or destruction of
25 property of others in any one accident.

26 * Sec. 2. AS 28.20.440(b) is amended to read:

27 (b) The owner's policy of liability insurance shall

28 (1) designate by description or appropriate

29 reference all vehicles which it covers; [AND]

1 (2) insure the person named and every other person
2 using the vehicle with the express or implied permission of
3 the named insured, against loss from the liability imposed by
4 law for damages arising out of the ownership, maintenance or
5 use of the vehicle within the United States of America or the
6 Dominion of Canada, subject to limits exclusive of interests
7 and costs, with respect to each vehicle, as follows: \$25,000
8 [\$10,000] because of bodily injury to or death of one person
9 in any one accident and, subject to the same limit for one
10 person, \$50,000 [\$20,000] because of bodily injury to or
11 death of two or more persons in any one accident, and \$5,000
12 because of injury to or destruction of property of others in
13 any one accident;

14 (3) contain coverage in the amounts set out in
15 (2) of this subsection for the protection of the persons in-
16 jured under the policy who are legally entitled to recover
17 damages from owners or operators of uninsured motor vehicles
18 because of bodily injury or death or injury to or destruction
19 of property arising out of the ownership, maintenance or use
20 of the uninsured motor vehicle.

21 * Sec. 3. AS 21.25 is amended by adding a new section to read:

22 Sec. 21.25.450. TERMS OF AUTOMOBILE LIABILITY POLICIES.

23 (a) An automobile liability policy which insures an owner or
24 operator of a vehicle against loss resulting from his lia-
25 bility for bodily injury or death, or for property injury or
26 destruction, or both, which is sold in this state after
27 September 1, 1966, by an insurance carrier authorized to
28 transact business in this state, must contain the terms, con-
29 ditions and at least the amount of coverage prescribed for an

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automobile liability policy in AS 28.20.440.

(b) An exclusion or provision in an automobile liability policy subject to (a) of this section which conflicts with the policy terms and conditions prescribed in AS 28.20.440 is declared to be against public policy and is void.

(c) This section may not be construed to apply only to automobile liability policies obtained to satisfy a requirement of AS 28.20.

* Sec. 4. This Act takes effect September 1, 1966.