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and Finance

BY POLAND, GRAVEL, LEFEVRE,
KENDALL, HILLSTRAND, SASSARA,
LOTTSELDT AND MCGILL

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IN THE HOUSE

HOUSE BILL NO. 434

IN THE LEGISLATURE OF THE STATE OF ALASKA

FOURTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act appropriating to the Department of
Public Works for construction of a cross-
runway at the Kodiak Municipal Airport;
providing for repayment to the general fund;
and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$500,000 is appropriated from the
general fund to the Department of Public Works for construction
of a cross runway at the Kodiak Municipal Airport.

* Sec. 2. If bonds are issued for construction of the cross
runway at the Kodiak Municipal Airport after the effective date
of this Act, the amount appropriated by this Act shall be re-
imbursed to the general fund from the proceeds of the bonds issued

* Sec. 3. The appropriation made by this Act is for capital
purposes and is subject to the provisions of AS 37.25.020.

* Sec. 4. This Act takes effect on the day after its passage
and approval or on the day it becomes law without such approval.