

Original Sponsor: The Rules
Committee by Request of the Governor

Offered: 3/17/66
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 430

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the issuance of
7 general obligation bonds of the state to
8 meet the consequences of a natural
9 disaster; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. Section 1, Ch. 48, SLA 1964 is amended to read:

13 Sec. 1 For the purpose of providing funds to meet
14 the effects, throughout the state, of the earthquake that
15 occurred in the south central part of the state on March 27,
16 1964, and all of the consequences and results thereof, the
17 issuance of general obligation bonds of the state in the
18 principal amount of not to exceed \$15,000,000 [~~\$50,000,000~~],
19 as authorized by Article IX, Section 8 of the Alaska Con-
20 stitution to be issued without a vote of the qualified
21 voters of the state, is hereby authorized.

22 The full faith, credit, and resources of the state
23 shall be and are hereby pledged to the payment of the
24 principal of and interest on such bonds, and the legislature
25 may provide additional sources for the payment of such
26 principal and interest.

27 * Sec. 2. This Act takes effect on the day after its passage
28 and approval or on the day it becomes law without such approval.