

Introduced: 2/22/66
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 430

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the issuance of
7 general obligation bonds of the state to
8 meet the consequences of a natural
9 disaster."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. Section 1, Ch. 48, SLA 1964 is amended to read:

12 Section 1. For the purpose of providing funds to meet
13 the effects, throughout the state, of the earthquake that
14 occurred in the south central part of the state on March 27,
15 1964, and all of the consequences and results thereof, the
16 issuance of general obligation bonds of the state in the
17 principal amount of not to exceed \$15,000,000 [\$50,000,000],
18 as authorized by Article IX, Section 8 of the Alaska Con-
19 stitution to be issued without a vote of the qualified
20 voters of the state, is hereby authorized.

21 The full faith, credit, and resources of the state
22 shall be and are hereby pledged to the payment of the
23 principal of and interest on such bonds, and the legisla-
24 ture may provide additional sources for the payment of
25 such principal and interest.
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