

Introduced: 2/10/66
Referred: Commerce

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 404

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the debt of the
7 Alaska State Housing Authority; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.55.170 is amended to read:

11 Sec. 18.55.170. EXEMPTION FROM TAXES. Bonds and
12 other obligations of the authority are declared to be
13 issued for an essential public and governmental purpose
14 and are public instrumentalities and, together with
15 interest on them and income from them, are exempt from
16 taxes.

17 * Sec. 2. This Act takes effect on the day after its passage
18 and approval or on the day it becomes law without such approval.
19
20
21
22
23
24
25
26
27
28
29