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1 IN THE HOUSE

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2 HOUSE BILL NO. 393

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a debt of the state;
7 providing for the issuance of general obli-
8 gation bonds for the engineering and construc-
9 tion of an access road to be known as the
10 Alaska Peninsula-Bristol Bay-Kuskokwim
11 Road; providing for the submission to a vote
12 of the qualified voters of the state of the
13 proposition of whether or not such bonds
14 may be issued for such purpose; and pro-
15 viding for an effective date."

16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

17 * Section 1. (a) For the purpose of paying all or part of
18 the cost of acquiring engineering and constructing an access road
19 from the general area of the Pacific Ocean side of the Alaska
20 Peninsula to the general area of Bristol Bay to the general area
21 of the lower Kuskokwim River Valley, general obligation bonds
22 of the state in the principal sum of not to exceed \$1,500,000
23 shall be issued and sold. The full faith, credit and resources
24 of the state shall be and are hereby pledged to the payment of
25 the principal of and interest on such bonds, which bonds shall be
26 issued under the provisions of the State Bonding Act of 1960.
27 The legislature may provide additional sources of money for the
28 payment of such principal and interest and this Act shall not be
29 deemed to provide an exclusive method of payment.

