

Original Sponsor: Rules Committee
by request of the Legislative Council

Offered: 2/23/66
Referred: Judiciary

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 384

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL .

6 For an Act entitled: "An Act clarifying the Department of
7 Natural Resources' power to require bid
8 deposits in the competitive leasing or sale
9 of state lands, minerals, timber, and
10 materials."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. AS 38.05.335 is amended to read:

13 Sec. 38.05.335. DEPOSITS. (a) The director may re-
14 quire an applicant seeking the sale, lease or other disposal
15 of lands, other than under an oil and gas or mineral lease,
16 to deposit an amount covering the estimated cost of an ap-
17 praisal, survey and necessary advertising. All deposited
18 funds not expended shall be refunded to the applicant. If
19 lands are sold or leased to other than the applicant making
20 the deposit, the party awarded the lands shall pay the total
21 actual cost of appraising and surveying the lands, together
22 with the total actual cost of advertising, and the deposit
23 shall be returned to the original applicant.

24 (b) If a competitive sale or lease of state land,
25 minerals, timber or materials is to be made by sealed bid,
26 the director may require each bidder to submit an earnest
27 money deposit with his bid. If the sale or lease is by
28 public auction, the director may require each person desir-
29 ing to bid to make an earnest money deposit before bidding.