

1 IN THE HOUSE

BY METCALF, RADER AND
CARR

2

HOUSE BILL NO. 377

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act exempting from city and borough
7 taxation certain real property of senior
8 citizens who are residents of the state."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.10.336(a) is amended to read:

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Sec. 29.10.336. LIMIT ON TAKING POWER. (a) Property

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owned by the city or the state, the real property of a

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resident of the state 65 years of age or over to the extent

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and subject to the conditions provided in (e) of this section,

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the household furniture of the head of a family or a house-

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holder not exceeding \$200 in value, all property used ex-

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clusively for nonprofit religious, charitable, cemetery,

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hospital, or educational purposes, the property of an organi-

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zation, not organized for business purposes, whose membership

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is composed entirely of the veterans of a war of the United

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States, or the property of the auxiliary of any such organi-

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zation, and all money on deposit are exempt from taxation.

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* Sec. 2. AS 29.10.336 is amended by adding a new subsection
24 to read:

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(e) The real property of a resident of the state 65

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years of age or over limited to his principal place of abode

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and real property contiguous to it is exempt from taxation

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to an amount not exceeding the assessed value of his interest

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in the property or \$3000, whichever is less. However, no

1 exemption shall be granted except upon written application for
2 the exemption upon a form prescribed by the state assessor
3 for use by local assessors. To qualify for the exemption,
4 the claimant must file the application no later than January
5 15 of the assessment year for which the exemption is sought
6 and must file a separate application for each assessment year
7 in which the exemption is sought. If an application is filed
8 within the required time and is approved by the assessor, he
9 shall allow an exemption in accordance with the provision of
10 (a) of this section. The assessor may at any time require
11 proof in the form he deems necessary of the right and amount
12 of an exemption claimed under the provisions of this section.
13 * Sec. 3. AS 07 is amended by adding a new chapter to read:

14 CHAPTER 12. HOME RULE BOROUGHES

15 ARTICLE 1. TAXATION

16 Sec. 07.12.030. LIMIT ON HOME RULE TAXING POWER. In
17 assessing, levying and collecting taxes on real property,
18 home rule boroughs are prohibited from taxing the real
19 property of residents of the state 65 years of age or over
20 to the extent and subject to the conditions specified for
21 first class cities under AS 29.10.336(a) and (e).
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