

1 IN THE HOUSE

BY JOSEPHSON

2 HOUSE BILL NO. 357

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to implied warranties in a  
7 contract for the construction or sale of a  
8 new building."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 34 is amended by adding a new chapter to read:

11 CHAPTER 55. SALE OF REAL PROPERTY

12 ARTICLE I. WARRANTIES

13 Sec. 34.55.010. IMPLIED WARRANTY OF FITNESS FOR  
14 HABITATION. In both a contract for the sale of a building  
15 which has not been previously occupied and in a contract for  
16 the construction of a new building there is, if the purchase  
17 or construction price is \$20,000 or more, an implied war-  
18 ranty that the building has been, or will be upon completion,  
19 erected in a reasonable and workmanlike manner with proper  
20 materials and that it is, or will be upon completion, fit  
21 for habitation.