

1 IN THE HOUSE

BY MCGILL

2 HOUSE BILL NO. 354

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to distribution of state
7 fisheries taxes."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.75.135 is amended to read:

10 Sec. 43.75.135. ADDITIONAL REFUND TO BOROUGHES. In
11 addition to the payment allowed in sec. 130 of this chapter,
12 the commissioner of revenue shall pay to each organized
13 borough 10 per cent of the amount of tax revenue collected
14 in the borough from taxes levied by secs. 10 - 90 of this
15 chapter and shall pay to each city of the first, second, and
16 third classes located in the unorganized borough and having
17 a school responsibility, 10 per cent of the amount of tax
18 revenue collected in the city from taxes levied by secs.
19 10 - 90 of this chapter.

20

21

22

23

24

25

26

27

28

29