

1 IN THE HOUSE

BY STRANDBERG

2 HOUSE BILL NO. 304

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the announcement of  
7 loans made by the Alaska State Development  
8 Corporation; and providing for an effective  
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. AS 44.59.150 is amended to read:

12 Sec. 44.59.150. ANNUAL REPORT AND QUARTERLY ANNOUNCE-  
13 MENTS. (a) Before December 1 of each year, the board shall  
14 submit to the governor and the legislature a comprehensive  
15 report describing the operations, fiscal transactions,  
16 financial condition, and future plans of the board. The  
17 governor may prescribe the form of the report.

18 (b) The board shall issue to the news media of the  
19 state quarterly releases which shall include the names of the  
20 business concerns to whom contracts are let and for whom  
21 financing is arranged by the corporation, the nature of the  
22 business, the amount involved, and the additional informa-  
23 tion which the board may wish to announce.

24 \* Sec. 2. This Act takes effect on the day after its passage  
25 and approval or on the day it becomes law without such approval.

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