

1 IN THE HOUSE BY CHRISTIANSEN

2 HOUSE BILL NO. 294

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a debt of the state;
7 providing for the issuance of general obli-
8 gation bonds for a regional high school at
9 Bethel; providing for the submission to a
10 vote of the qualified voters of the state of
11 the proposition of whether or not such bonds
12 may be issued for such purpose; and provid-
13 ing for an effective date."

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

15 * Section 1. (a) For the purpose of paying all or part of the
16 cost of acquiring, constructing, equipping, and making necessary
17 capital improvements to a regional high school to be located at
18 Bethel, general obligation bonds of the state in the principal sum
19 of not to exceed \$1,250,000 shall be issued and sold. The full
20 faith, credit and resources of the state shall be and are hereby
21 pledged to the payment of the principal of and interest on such
22 bonds, which bonds shall be issued under the provisions of the
23 State Bonding Act of 1960. The legislature may provide additional
24 sources of money for the payment of such principal and interest
25 and this Act shall not be deemed to provide an exclusive method
26 of payment.

27 (b) Such bonds shall bear interest at a rate of not to
28 exceed six per cent per annum and shall mature in not to exceed
29 30 years from date of issue.

1 necessary capital improvements to the regional high school to be
2 located at Bethel.

3 Bonds yes

4 Bonds no

5 * Sec. 4. This Act takes effect on the day after its passage
6 and approval or on the day it becomes law without such approval.

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