

1 IN THE HOUSE

BY MR. KENDALL

2 HOUSE BILL NO. 248

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a debt of the state;
7 providing for the issuance of general
8 obligation bonds for a legislative building
9 at the capital; providing for the submission
10 to a vote of the qualified voters of the
11 state of the proposition of whether or not
12 such bonds may be issued for such purpose;
13 and providing for an effective date."

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

15 * Section 1. For the purpose of paying all or part of the
16 cost of acquiring, constructing, and making necessary capital
17 improvements to a legislative building to be located at the
18 capital, general obligation bonds of the state in the principal
19 sum of not to exceed \$2,000,000 shall be issued and sold. The
20 full faith, credit and resources of the state shall be and are
21 hereby pledged to the payment of the principal of and interest on
22 such bonds, which bonds shall be issued under the provisions of
23 the State Bonding Act of 1960. The legislature may provide ad-
24 ditional sources of money for the payment of such principal and
25 interest and this Act shall not be deemed to provide an exclusive
26 method of payment.

27 Such bonds shall bear interest at a rate of not to exceed
28 six per cent per annum and shall mature in not to exceed 30 years
29 from date of issue.

1 of the cost of acquiring, constructing and making necessary
2 capital improvements to a legislative building to be located at
3 the capital?

4 Bonds Yes

5 Bonds No

6 * Sec. 5. This Act takes effect on the day after its passage
7 and approval or on the day it becomes law without such approval.
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